

Trinity Community Arts Limited
Financial Statements
for the year ended 31 December 2009

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Company Information

DIRECTORS	Mike Ashley John Barker Nate Benjamin Geoff Day Telbert James
SECRETARY	Bondlaw Secretaries Ltd
REGISTERED OFFICE	Trinity Centre Trinity Road Bristol BS2 ONW
REGISTRATION NO	4372577
BANKERS	Triodos Bank NV Brunel House 11 The Promenade Bristol BS8 ONW
ACCOUNTANTS	Co-opportunity Limited Easton Business Centre Felix Road Easton Bristol BS5 0HE

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Directors' Report

Principal Activities

The Company's principal activity during the year was that of managing the Trinity Centre - a community arts centre, independent music venue and a grade II* listed deconsecrated church. Our focus has been on conservation and development of the building and providing a range of project and training activities for the community, using the arts as vehicle to teach new skills and promote cohesion.

Directors

The directors who served during the year were as follows:

	Appointed	Resigned
Mike Ashley	19/09/2009	
John Barker	19/09/2009	
Nate Benjamin	19/09/2009	
Geoff Day	19/09/2009	
Telbert James	19/09/2009	
Joseph Black		15/04/2009
Phillip Cattermole		16/04/2009
Sarah Corfield	16/04/2009	19/09/2009
Gael Doswell		15/04/2009
Kieran Doswell		15/04/2009
Maximilian Fyfe-Beedell	16/04/2009	19/09/2009
Matthew Hewitt		16/04/2009
Ryan Northey		16/04/2009
Michael Phelps		21/03/2009
Nick Saaf		19/09/2009
Gemma Smith		15/04/2009
Derrick Sterling	16/04/2009	19/09/2009

The Company is Limited by Guarantee and does not have share capital. Every member promises, if the Company is dissolved while he, she or it remains a member or within 12 months afterwards, to pay up to £10 towards the costs of dissolution and the liabilities incurred by the Company while he or she was a member i.e transferred to a charity of similar objects.

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Directors' Responsibilities

Company law requires the directors to prepare accounts for each financial year that give a true and fair view of the state of affairs of the Company and of the profit or loss for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are also responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statement comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions applicable to small companies.

This report was approved by the Board onand signed on its behalf by:

.....
Director

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**Accountant's report on the unaudited accounts
to the directors of Trinity Community Arts Limited**

Our report is given on the unaudited accounts for the year ended 31 December 2009 and set out in pages 5 to 6 in accordance with the Companies Act 2006.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND ACCOUNTANT
As described on page 4 the Directors are responsible for the preparation of the accounts. It is our responsibility to carry out procedures designed to enable us to give the opinion, as set out below, to the Directors.

BASIS OF OPINION

We have carried out procedures that are in accordance with appropriate standards for reviewing unaudited financial statements. These procedures consisted of a limited comparison of the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company we considered necessary for the purposes of this report.

The procedures do not constitute an audit. Accordingly we do not express an audit opinion on the accounts. Therefore we do not necessarily provide assurance that the accounting records and the accounts are free from material misstatement.

OPINION

On this basis, it is our opinion that:

- the accounts are in agreement with the accounting records kept by the company
- having regard only to, and on the basis of, the information contained in those accounting records:
 - the accounts have been drawn up in manner consistent with the accounting requirements for small companies exempt from audit specified in the Companies Act 2006; and
 - the company satisfied the condition for exemption from audit of the accounts for the year and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption.

Signed.....Date:.....
Co-opportunity Limited

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Income & Expenditure Account for the Year Ended 31 December 2009

		2009	2008
	Notes	£	£
Turnover	2	280,799	337,318
Costs related to income		84,407	118,060
Gross surplus		196,392	219,258
Administrative expenses		187,631	188,105
Buildings repairs & improvements		0	24,316
Operating surplus	3	8,761	6,838
Interest receivable		0	1
Surplus on ordinary activities before taxation		8,761	6,839
Tax on surplus on ordinary activities	4	1,216	773
Surplus for the financial year		7,545	6,066
Retained surplus brought forward		9,248	3,182
Retained profit carried forward		16,793	9,248

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Balance Sheet
as at 31 December 2009

		2009		2008	
	Notes	£	£	£	£
Fixed assets	5		4,930		8,296
Current assets					
Cash at bank and in hand		34,349		47,336	
Debtors		9,087		9,408	
Stock		3,940		3,875	
			47,376		60,619
Current liabilities					
Trade creditors		10,297		8,252	
Accruals		4,908		4,150	
Deferred income		12,792		39,556	
Taxation		2,991		4,408	
PAYE & NI		4,206		3,302	
			35,514		59,667
Net current assets			11,863		952
Total assets/liabilities			16,793		9,248
Capital and reserves					
Reserves		9,248		3,182	
Surplus for the year		7,545		6,066	
			16,793		9,248

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Director's Statement

(a) For the year ended 31 December 2009 the Company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to the small companies regime.

(b) The members have not required the company to obtain an audit of its accounts in accordance with the year in question in accordance with section 476 of the Companies Act 2006.

(c) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on.....and signed on its behalf by:

.....
Director

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Notes to the Accounts

1) Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

The accounts have been prepared on a going concern basis.

2) Turnover represents:

	2009	2008
Bar & events	98,660	140,133
Car park fees	55,001	62,625
Training & education	39,718	41,000
Grant income	47,693	62,669
Hall & room hire	39,567	28,843
Donations	159	2,048
	280,799	337,318

3) Operating surplus

The operating loss is stated after charging:

	2009	2008
	£	£
Depreciation	5,920	8,300
Accountancy fees	1,145	938

4) Taxation

	2009	2008
	£	£
Liability to UK corporation tax on ordinary activities	1,300	773

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5) Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Sound & studio equipment: 20% straight line basis
Office equipment: 20% straight line basis

Cost	Sound & studio equipment	Office equipment	Total
At 1 January 2008	17,746	3,000	20,746
Additions	554	2,000	2,554
At 31 December 2009	18,300	5,000	23,300
Depreciation			
At 1 January 2008	10,650	1,800	12,450
Charge for the year	4,920	1,000	5,920
At 31 December 2009	15,570	2,800	18,370
Net Book Value			
At 31 December 2008	7,096	1,200	8,296
At 31 December 2009	2,730	2,200	4,930